



## **BEARFACTS 1995 – 2005**

### **Spartanburg (MSA) [43900]**

Spartanburg is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 265,669 ranked 165th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Spartanburg had a per capita personal income (PCPI) of \$27,179. This PCPI ranked 282nd in the United States and was 78 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.3 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Spartanburg was \$19,673 and ranked 223rd in the United States. The 1995-2005 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Spartanburg had a total personal income (TPI) of \$7,220,641 \*. This TPI ranked 178th in the United States. In 1995 the TPI of Spartanburg was \$4,743,396 \* and ranked 169th in the United States. The 2005 TPI reflected an increase of 5.4 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Spartanburg. In 2005 net earnings accounted for 66.9 percent of TPI (compared with 70.2 in 1995); dividends, interest, and rent were 14.1 percent (compared with 14.9 in 1995); and personal current transfer receipts were 19.0 percent (compared with 14.9 in 1995). From 2004 to 2005 net earnings increased 3.2 percent; dividends, interest, and rent increased 14.3 percent; and personal current transfer receipts increased 7.1 percent. From 1995 to 2005 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Spartanburg increased from \$5,746,729 \* in 2004 to \$5,943,711 \* in 2005, an increase of 3.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$4,029,943 \* to the 2005 estimate was 4.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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